



**Finance Committee  
October 25, 2017  
SASED Administrative Center,  
2900 Ogden Avenue  
Lisle, Illinois  
Minutes**

1. Meeting was convened at 5:07 p.m. with the following in attendance:

Benjamin School District #25	Jack Buscemi
Salt Creek School District #48	Dr. John Correll
Cass School District #63	Dr. Kerry Foderaro
Woodridge #68	Tom Ruggio
Dr. Michael Volpe	SASED
Sam Cannata	SASED
Anita Howard	SASED

Dr. Volpe started the meeting by reminding members that the board recommended using the committee to give full board input on guidance to develop preliminary information for budget preparation and input on how to present it to the full board.

2. Discuss SASED status related to EBF formula—Sam updated the committee that SASED will no longer get personnel reimbursement of \$2.8 million— but will get the money as part of EBF hold harmless. From a cash flow basis, it is better, having already have received three months’ payment. All special ed cooperatives are in tier 4. This does impact financial reporting as it will show expenditures in excess of receivables but not really if switch to cash basis for reporting. The accrual basis is a better reflection of SASED financial status and FY18 will show break even. Discussion included if it should it be reported to the Board sooner and it was determined to put it in written communication as it isn’t a conversation topic.
3. Discuss SASED transportation needs and pending bid process—Leases for the yellow buses are up and bids will be sent out next week. The recurring cost will continue and will get 80% back with transportation reimbursement. 12 of 18 districts are part of SEPTRAN. This service has been marginal at best and there might be one additional provider option. A survey will be sent out to district administrators to determine who wants to be part of the joint bid or go on their own. The decision was made to send the survey to the district administrators and to cc superintendents and business officials. The contracts are between districts and company, not SASED. An option, if needed would be to bid regions of service.
4. Discuss preliminary Budget issues—Sam reviewed the informational memo with the committee adding that budget development will be a transition year for every district/cooperative due to the change in funding and everyone will be strategizing next year about how to handle it going forward. The process is administration will bring budget assumptions back in January for consideration. Some current issues that will impact the budget include outcome of conversations with OT/PT’s and administrators about increases (would like to see administrators get CPI or what teachers get); that health insurance rates are increasing 8% after three years with no increase.

Regarding the administrative wage/benefits considerations, administration will do a market analysis of member districts. Other groups have received higher increases and this only impacts seven people who have the same administrative certifications as principals, etc. They are requesting exploration of the benefit differences as they exist. There is not a merit system for raises.

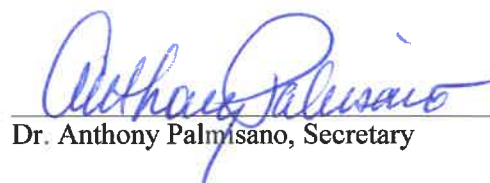
OT/PTs do not have a retirement benefit (which teachers do) and part of the issue is a fluke of licensure because there shouldn't be a distinction between them and teachers. They have always been treated like teachers but they don't have that benefit.

5. Develop agenda/date for next finance committee meeting (January)

6. The meeting adjourned at 6:20 p.m.



Dr. John Correll, Chairperson



Dr. Anthony Palmisano, Secretary